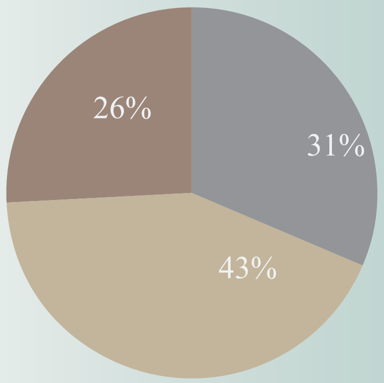
AMIR
Association of Microfinance Institutions in Rwanda

# Annual Report 2025

## Introduction

The Association of Microfinance Institutions in Rwanda (AMIR) is the umbrella organization representing 70 MFIs and District SACCOs (D-SACCOs), operating through 865 branches and outlets nationwide. The sector serves 6.4 million clients, comprising 48% males, 44% females, and 8% entities/groups. AMIR promotes financial inclusion by supporting the growth, sustainability, and professionalization of its member institutions. Through advocacy, capacity building, digital transformation, and policy engagement, AMIR plays a central role in strengthening Rwanda's microfinance ecosystem and advancing inclusive economic development.

## The Sector at a Glance




Non-USACCOs
DSACCOs
MFI Plc

70 MFIs and SACCOs.
865 Branches/outlets

30 DSACCOs
510 Branches/ outlets

22 MFIs
290 Branches/outlets

18 Non-USACCOs
65 Branches/ outlets

6.4 million Total clients — 48% — 44% — 8%

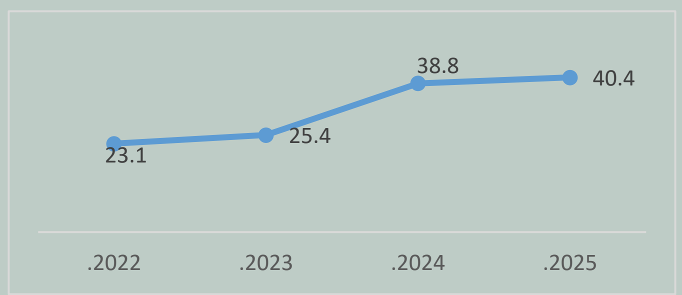
582 Billion Rwf Total deposit

1,085 Billion Rwf Total asset

743 Billion Rwf Gross loan

332 Billion Rwf Total equity

Overall net income in billion Rwf after taxes & Donations




## Vision of AMIR

To become a strong and efficient organization that contributes to the development of the microfinance industry through the promotion of transparent management systems in MFIs, innovative and market led financial services and products.

## Mission of AMIR

The mission of AMIR is to offer diversified services to microfinance institutions to enable them to work professionally and contribute to poverty reduction in a sustainable manner.



## Level of implementation of activities in 2025

| | |
|---|---|
| Goal 1: Build the capacity of Rwandan microfinance sector actors | 96% |
| Goal 2: Represent and coordinate the microfinance sector in Rwanda | 89% |
| Goal 3: Increase the number of microfinance clients served responsibly in Rwanda | 90% |
| Goal 4: Increase AMIR's organizational capacity and financial sustainability | 93% |
| Overall achievement rate | 92% |

## Achievements in 2025

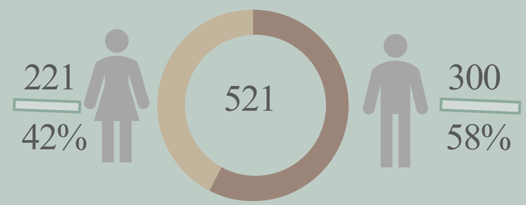
14 MFIs and SACCOs supported to develop digital product

481 Farmers trained to use digital products. 38% 62%

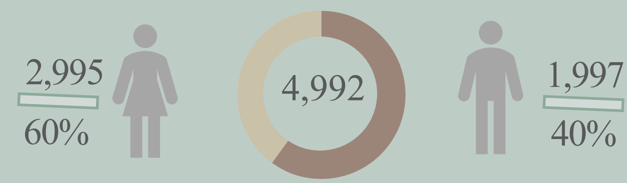
200 participants in the Microfinance Technology Summit 2025, Harare - Zimbabwe.

72 MFIs and U-SACCOs supported in product dvpt, training, access to liquidity, technical assistance and awareness.

### MFI and SACCOs staff trained




### BDS/GG/Village agents and farmers trained




173 SACCO Board members trained

27 Staff recruited and deployed to support SACCOs

### Learning and exchange events

1,406 participants

### Awareness campaigns

21,483 participants

### Youth opened accounts

707 62% 38%

336 Loans offered to youth

564 M Rwf Loans amount offered to youth

AMIR represented and supported microfinance institutions (MFIs) and SACCOs to improve their institutional performance and expand their outreach to underserved clients. In addition, AMIR advocated for key issues affecting the sector, including the development and implementation of the land title caveat system to strengthen collateral management for MFIs and SACCOs.

AMIR has contributed to the strengthening of Rwanda's microfinance sector through targeted capacity-building interventions for key actors at community and institutional levels.

The organization has provided technical training to Business Development Advisors (BDAs), equipping them with practical skills to support micro-enterprises and underserved clients.

Village agents have also been trained to improve outreach, financial literacy promotion, and linkage of rural communities to formal financial services. In addition, AMIR has enhanced the competencies of SACCO staff in areas such as client management, loan administration, and responsible finance practices. Through learning exchange visits, AMIR has further promoted peer-to-peer knowledge sharing, enabling institutions to adopt effective practices and improve service delivery across the sector.

## Enhancing partnership to support the MFIs and SACCOs

AMIR signs MoU with Orion Systems and Design Ltd to implement Shared Agency Banking Service for Rwanda's microfinance sector on 23rd July 2025.

The partnership is specifically aimed at achieving the following objectives:

- Increase the uptake and usage of financial services among Rwandans, especially in rural areas;
- Reach out to the unserved, least served, and underserved communities with convenient and inclusive financial access;
- Minimize the cost of services for clients of Microfinance Institutions (MFIs) and Savings and Credit Cooperatives (SACCOs);
- Reduce the distance and time required for clients to access financial services by bringing services closer to their homes and businesses;

The shared banking system will be used by all interested MFIs and SACCOs

Photo: The MoU was signed by Kwikiriza Jackson, Executive Director of AMIR, and Jean Claude Nkinzingabo, Chief Executive Officer of Orion Systems and Design Ltd.

## Financial linkage campaign for youth Micro and Small Enterprises (MSEs)

AMIR staff in collaboration with AMIR partners SACCOs/ MFIs under SERVE Project successfully conducted a financial linkage campaign for youth Micro and Small Enterprises (MSEs) across SERVE districts. The MSEs from different value chains (Poultry, Tomato, Green Bean, and chili pepper) including mentors, FPs, and BDPs participated in these events, which aimed to raise awareness and encourage engagement with financial institutions to boost the uptake and usage of newly developed financial products. This campaign was conducted in partnership with Duhamic Adri, Radiant, BDF, and districts and sectors leadership, the campaign proved highly successful, resulting in a noticeable increase in youth MSEs commitments to opening bank accounts and expressing willingness to secure loans for business investment, a testament to the SERVE project's effective interventions aligned with government priorities

## Training on Vulnerability Management and Green Financing

A three-day regional training on Management and Assessment of Vulnerabilities, with a special focus on green financing took place at the Grand Legacy Hotel in Kigali on July 28, 2025. The training brought together CEOs and leaders of Microfinance Associations and Microfinance Institutions (MFIs) from the following countries kenya, Uganda, Ethiopia, Togo and Rwanda. This training aims to build the capacity of microfinance institutions in addressing current and emerging vulnerabilities, while also promoting sustainable financial practices across the continent. The training program includes risk management, institutional resilience, and financing for projects that contribute to environmental sustainability. The training was organized by Microfinance African Institutions Network (MAIN) in collaboration with AMIR.

Photo: Participants in the training on vulnerability management and green financing.

## CEOs Breakfast Meeting at M-Hotel in Kigali

AMIR organized the CEOs Breakfast Meeting at M-Hotel in Kigali on August 6th 2025 which has focused on strategic dialogue around the future of Rwanda's microfinance sector

A key highlight of the event was the presentation of the "Zose" Shared Agency System which is a transformative platform that enables a single agent to serve multiple customers from different banks and MFIs. Through services like deposits, withdrawals, remittances, bill payments, and account opening, Zose promises to lower transaction costs, enhance accessibility, and expand financial inclusion across Rwanda.

Photo: Participants in the CEOs breakfast meeting organized by AMIR.

## 2025 Microfinance Winter School

The winter school was organized by AMIR in collaboration with Zimbabwe Association of Microfinance Institutions (ZAMFI) and took place from 18th to 19th August 2025 at St famille Hotel. The forum was attended by 90 delegates from 67% of them (60) were from Zimbabwe, Kenya and Uganda and 33% of them (30) were CEOs from Rwanda.
The theme was: "Forging and Strengthening Sustainable Partnerships in Microfinance Ecosystems through Knowledge Exchange and Collaboration."

The official opening was done by Godfrey Kabera, Minister of State for National Treasury in the Ministry of Finance and Economic Planning.

Photo: Participants in the 2025 Winter School at St Famille, Kigali.

## Organize stakeholders Engagement and Dialogues on available opportunities and solicit support for the MFI/SACCOS in promoting the products

AMIR has organized and conducted a dialogue bringing together policy makers, financial service providers, development partners to discuss on "Access to finance for all: opportunities, challenges and Strategies."
The meeting was attended by 92 people and took place at Marriot Hotel on 14th March 2025.


Participants in the stakeholder management meetings

Financial access is not merely a privilege but a necessity for economic progress and social empowerment. By ensuring that everyone, regardless of income level, group or geographic location; has access to financial services, societies can promote sustainable development, reduce inequality, and create resilient economies.

## Consumer week campaign

Rwanda expands Consumer Rights Day into month-long drive for green, clean environment. Rwanda joined the global community in reaffirming its commitment to consumer rights and environmental sustainability as the world marked World Consumer Rights Day (WCRD).

## Equality in accessing financial services

AMIR represented by the Executive Director of AMIR, Jackson Kwikiriza and AMIR BoD Secretary and CEO of CPF INEZA, Chantal Uwamariya participated in the TV show on RBA to discuss the roles of microfinance sector in equality between women and men in accessing financial services.

## Overall implementation status of planned activities in 2025

| Intervention | Q1 | Q2 | Q3 | Q4 |
|---|---|---|---|---|
| ***Goal 1: Build the capacity of Rwandan microfinance sector actors*** | **52%** | **70%** | **82%** | **96%** |
| SO1.1: Promote access to and the use of electronic MIS and new technologies uptake among MFIs | 70% | 60% | 70% | 97% |
| SO1.2: Build the capacity of MFIs/SACCOs based on their needs | 33% | 80% | 95% | 95% |
| **Goal 2: Represent and coordinate the microfinance sector in** | **61%** | **80%** | **89%** | **89%** |
| SO2. 1: Enhance knowledge generation and sharing of issues pertaining to inclusive financial services in Rwanda and establish Rwanda's microfinance sector information hub at AMIR. | 59% | 86% | 89% | 89% |
| SO2.2: Advocate for conducive environment and facilitate market engagement to promote microfinance activities in Rwanda | 64% | 74% | 90% | 90% |
| **Goal 3: Increase the number of microfinance clients served responsibly in Rwanda** | **27%** | **53%** | **75%** | **90%** |
| SO3.1: Promote responsible finance in Rwanda through financial education and consumer protection | 27% | 53% | 75% | 90% |
| Goal 4: Increase AMIR's organizational capacity and financial sustainability | 50% | 60% | **78%** | **93%** |
| SO4.1: Build AMIR's staff and governance organs members' capacity to fulfil their responsibilities to the highest professional standards | 80% | 92% | 84% | 91% |
| SO4.2: Strengthen representation and coordination of microfinance sector activities in Rwanda | 21% | 29% | 72% | 95% |
| **Overall achievements** | **48%** | **66%** | **81%** | **92%** |

## 2025 Progess achievements

| Intervention | Indicators | Annual Target | Q3 Progress | Comments |
|---|---|---|---|---|
| **Goal 1:** Build the capacity of Rwandan microfinance sector actors | | | | |
| **SO1.1:** Promote access to and the use of electronic MIS and new technologies uptake among MFIs/SACCOs. | Number of SACCOs/MFIs supported to use digital solutions. | 14 | 14 FIs (100%) supported to use digital solution | 2 MFIs supported throught SERVE project; 12 SACCOs and 1 MFI using Pay As you harvest in collaboration with BRD. |
| | Number of MFIs and SACCOs using MIS | 28 | 60% of the MIS development progress | UAT was completed |
| | Number of farmers trained to use digital solutions | 480 | 481 | 100% of terget farmers were trained on digital finance services. |
| | Number of MFI actors participated in MFST2025 | 250 | 300 | 120% of expected participants in the MFTS2025 in Harare, Zimbabwe. |
| **SO1.2:** Build the capacity of MFIs/SACCOs based on their needs | Number of MFIs and SACCOs assisted to increase access to finance through AMIR's projects | 68 | 68 | 32 MFIs and SACCOs under Kataza program and 40 FIs under SERVE project supported in product dvpt, training, access to liquidity, technical assistance and awareness. |
| | Number of staff from MFIs and SACCOs and BoD members trained | 436 | 500 | 500 staff were trained on different modules. |
| | Number of BDS/GG/Village agents and farmers trained. | 4,360 | 3,586 | 82% of target farmers and facilitators was acheived. |
| **SO1.3:** Put in place a member-based refinancing mechanism | Microfinance investment fund established | Fund established | AMIR is working with AFR | Ongoing preleminary preparation based on findings from feasibility study. |
| **Goal 2:** Represent and coordinate the microfinance sector in Rwanda | | | | |
| **SO2. 1:** Enhance knowledge generation and sharing of issues pertaining. | Number of people participated in the stakeholders meetings organized | 1,320 | 1,406 | AMIR has organized different meetings focusing on knowledge sharing and advocacy for sector. |
| **SO2.2:** Advocate for conducive environment and facilitate market engagement to promote microfinance activities in Rwanda | Major issues advocated | 2 | 2 | 1. High cost of liquidity for microfinance institutions; 2. Delay in loan collateral registration in RDB which delays loan processes. |
| | # of proposals for partnerships drafted | 2 | 5 | more than 5 proposals were drafted |
| | Number of meetings with MFIs and SACCOs representatives | 20 | 18 | So far, 18 meetings were organized, challenges and opportunities were discussed and the recommendations were noted for actions. |
| **Goal 3:** Increase the number of microfinance clients served responsibly in Rwanda | | | | |
| **SO3.1:** Promote responsible finance in Rwanda | Number of FIs assited to developed financial products and increase access to finance | 68 | 32 | AMIR assisted SACCOs and MFIs on product setup and access to Kataza liquidity as well as awarenes campaigns. SACCOs were assisted through MINECOFIN in product setup. |
| | Number of people mibilized on financial products and services | 23,100 | 21,483 | Different campaigns were organized and financed by AMIR at institutional level. |
| | Number of youth and women opened accounts | 2000 | 633 | 633 youth and women opened accounts due to SERVE and KATAZA project (32% of the target was achieved). |
| | Number of MSMEs receiving affordable loans. | 600 | 336 | 56% of the targeted loans was provided to youth and women through Kataza and SERVE. |
| | Total value of loan disbursed to MSMEs | 800 M Rwf | 564,370,000 | Loans offered to youth and women through Kataza (80%) and SERVE (20%). |

| Intervention | Indicators | Annual Target | Q3 Progress | Comments |
|---|---|---|---|---|
| **Goal 4:** Increase AMIR's organizational capacity and financial sustainability | | | | |
| **SO4.1:** Build AMIR's staff and governance organs members' capacity to fulfil their responsibilities to the highest professional standards. | AMIR staff trained | 18 | 17 | 94% of the staff to be trained was achieved |
| | BoD members trained | 191 | 173 | 90% of targeted BoD members from SACCOs to be trained was achieved. |
| **SO4.2:** Strengthen representation and coordination of microfinance sector activities in Rwanda | Number of staff recruited for SACCOs | 27 | 27 | 27 loan officers were recruited and deployed to 27 SACCOs and were trained on Kataza product and pay as you harvest product. |
| | MFI/SACCO staff participated in regional study tour. | 2 | 4 | AMIR supported 4 staff from SACCOs and MFIs to participate in Zimbabwe sumit for learning purpose. |
| | Membership recovered | 85% | 32.80% | 150 Members have paid their shares leading to 32.8% of the total budget. This has been affected by the consolidation of the SACCOs. |
| | Ressources mobilized | 8% | 299% | AMIR created different initiatives aiming at mobilizing the resources. |